

## Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
HealthAlliance Hospital	Leominster, MA & Fitchburg, MA	Worcester	Community, Disproportionate Share Hospital	09/30/14	12

Financial Performance Indicators	FY10	FY11	FY12	FY13	FY14	MA Industry Median FY14	North East US Median FY13
<b>PROFITABILITY</b>							
Operating Margin	2.4%	5.6%	4.8%	2.6%	1.0%	2.6%	2.9%
Non-Operating Margin	0.9%	-0.1%	1.8%	1.5%	1.3%	0.8%	0.1%
Total Margin	3.3%	5.5%	6.6%	4.1%	2.4%	4.2%	3.8%
Operating Surplus (Loss)	\$4,043,593	\$9,467,712	\$8,073,626	\$4,168,072	\$1,712,515	--	--
Total Surplus (Loss)	\$5,550,435	\$9,230,580	\$11,020,735	\$6,600,668	\$3,910,395	--	--

### LIQUIDITY

Current Ratio	1.7	2.0	2.5	1.8	1.7	1.6	1.6
Days in Accounts Receivable	31	33	32	34	34	40	49
Average Payment Period	59	38	39	64	78	59	65

### SOLVENCY/CAPITAL STRUCTURE

Debt Service Coverage (Total)	12.1	18.5	18.3	14.0	13.2	5.6	4.0
Cash Flow to Total Debt	42.7%	63.1%	65.8%	41.4%	30.2%	20.2%	13.6%
Equity Financing	74.4%	78.7%	80.0%	77.9%	76.3%	51.1%	46.6%

### OTHER

Total Net Assets	\$126,327,065	\$129,146,787	\$142,363,538	\$149,335,223	\$152,756,025	--	--
Assets Whose Use is Limited	\$40,332,439	\$17,387,255	\$19,723,826	\$20,419,974	\$20,542,710	--	--
Net Patient Service Revenue	\$153,540,283	\$154,459,999	\$154,506,998	\$148,491,628	\$152,373,960	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

For more information, please contact:  
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